

CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION

The Company has formulated Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information, consistent with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 which ensures:

- 1.** Prompt public disclosure of Unpublished Price Sensitive Information that would impact price discovery no sooner than credible and concrete information comes into being in order to make such information generally available.
- 2.** Uniform and universal dissemination of Unpublished Price Sensitive Information to avoid selective disclosure.
- 3.** Prompt dissemination of Unpublished Price Sensitive Information that gets disclosed selectively, advertently or otherwise to make such information generally available.
- 4.** Appropriate and fair response to queries on news reports and requests for verification of market rumors by regulatory authorities.
- 5.** Information shared with analysts and research personnel is not Unpublished Price Sensitive Information.
- 6.** Development of best practices to make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the official website to ensure official confirmation and documentation of disclosures made.
- 7.** Handling of all Unpublished Price Sensitive Information on a need-to-know basis.