

GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED

**AUDITED FINANCIAL RESULTS FOR THE
15 MONTHS ENDED MARCH 31, 2014**

PART I						(Rs. in Lakhs)
Audited Financial Results for the Fifteen months ended 31/03/2014						
PARTICULARS		3 Months Ended 31/03/2014	Preceding 3 Months Ended 31/12/2013	Corresponding 3 Months Ended 31/03/2013 in the previous year	Year to date figures for current period ended 31/03/2014 (15 Months)	Previous year (12 Months) ended 31/12/2012
(Refer Notes Below)		UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	AUDITED
1	Income from Operations					
	(a) Net Sales / Income from Operations (Net of Excise Duty)	10,79,09	8,39,11	9,39,86	46,82,92	30,79,36
	(b) Other Operating Income	40,73	29,89	35,52	1,85,66	1,08,14
	Total Income from operations (Net)	11,19,82	8,69,00	9,75,38	48,68,58	31,87,50
2	Expenses					
	(a) Cost of material consumed	3,34,52	3,31,53	2,78,55	15,24,13	10,19,89
	(b) Purchase of stock-in-Trade	48,22	41,10	39,28	2,06,54	1,46,43
	(c) Change of inventories of finished goods, work-in-progress and stock-in-trade	35,07	(65,92)	38,09	8,91	(14,47)
	(d) Employee benefits expense	1,00,32	82,68	88,95	4,70,05	3,01,12
	(e) Advertising & Promotion	1,85,75	1,64,78	1,59,29	8,10,62	4,96,47
	(f) Depreciation and Amortisation expense	16,87	11,20	10,70	62,55	36,08
	(g) Other Expenses	1,85,93	2,26,43	1,64,92	9,75,55	6,64,65
	Total Expenses	9,06,68	7,91,80	7,79,78	40,58,35	26,50,17
3	Profit from operations before other income, finance costs and exceptional Items (1-2)	2,13,14	77,20	1,95,60	8,10,23	5,37,33
4	Other income	48,00	44,55	32,44	2,06,91	1,13,79
5	Profit from Ordinary activities before finance costs and exceptional Items (3+4)	2,61,14	1,21,75	2,28,04	10,17,14	6,51,12
6	Finance costs	17	44	14	1,05	2,42
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	2,60,97	1,21,31	2,27,90	10,16,09	6,48,70
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	2,60,97	1,21,31	2,27,90	10,16,09	6,48,70
10	Tax expense	89,26	41,56	71,49	3,41,33	2,11,93
11	Net Profit from ordinary activities after tax (9-10)	1,71,71	79,75	1,56,41	6,74,76	4,36,77
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit for the period (11-12)	1,71,71	79,75	1,56,41	6,74,76	4,36,77
14	Paid Up equity share capital (Face Value of Equity Shares)	42,06 10	42,06 10	42,06 10	42,06 10	42,06 10
15	Reserve excluding Revaluation Reserve as per Balance Sheet of the previous accounting year				17,70,79	13,18,92
16. i	Earnings per share (before extraordinary items) (of Rs 10/- each) (not annualised):					
	(a) Basic and	40.83	18.96	37.19	160.44	103.85
	(b) Diluted					
16. ii	Earnings per share (after extraordinary items) (of Rs 10/- each) (not annualised):					
	(a) Basic and	40.83	18.96	37.19	160.44	103.85
	(b) Diluted					

Part II**Select Information for the Quarter and Fifteen months ended 31/03/2014****A. PARTICULARS OF SHAREHOLDING**

	3 Months Ended 31/03/2014	Preceding 3 Months Ended 31/12/2013	Corresponding 3 Months Ended 31/03/2013 in the previous year	Year to date figures for current period ended 31/03/2014 (15 Months)	Previous year (12 Months) ended 31/12/2012
1. Public Shareholding					
- Number of Shares	1,15,83,546	1,15,83,546	2,39,03,295	1,15,83,546	2,39,03,295
- Percentage of Shareholding	27.54	27.54	27.54	27.54	56.84
2. Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-
- Percentage of shares (as a% of the total share capital of the Company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	3,04,71,992	3,04,71,992	1,81,52,243	3,04,71,992	1,81,52,243
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a% of the total share capital of the Company)	72.46	72.46	72.46	72.46	43.16

Particulars	3 months ended 31st Mar 14
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	39
Disposed of during the quarter	39
Remaining unresolved at the end of the quarter	NIL

(1)	Standalone Statement of Assets and Liabilities	
	Particulars	As at (Current period year end) (31/03/2014) (Rs. in Lakhs)
A. EQUITY AND LIABILITIES		
Shareholders' funds		
a) Share capital	42,06	42,06
b) Reserves and surplus	17,70,79	13,18,92
Sub-total - Shareholders' funds	18,12,85	13,60,98
2. Non-current liabilities		
a) Long term borrowings	-	-
b) Deferred tax liabilities (net)	-	-
c) Other long term liabilities	9,38	11,48
d) Long term provisions	1,12,63	76,80
Sub-total - Non-current liabilities	1,22,01	88,28
3. Current liabilities		
a) Short-term borrowings	-	-
b) Trade payables	6,71,59	4,78,43
c) Other current liabilities	5,23,66	3,51,49
d) Short-term provisions	2,81,35	2,75,31
Sub-total - Current liabilities	14,76,60	11,05,23
TOTAL - EQUITY AND LIABILITIES	34,11,46	25,54,49
B. ASSETS		
1. Non-current Assets		
a) Fixed assets #	3,78,36	3,91,07
b) Deferred tax assets (net)	90,30	61,63
c) Long-term loans & advances	1,88,88	44,66
d) Other non-current assets	-	-
Sub-total - Non-current assets	6,57,54	4,97,36
2. Current Assets		
a) Inventories	4,07,42	3,69,64
b) Trade receivables	2,99,34	1,12,61
c) Cash and cash equivalents	18,38,77	14,64,24
d) Short term loans and advances	75,47	66,81
e) Other current assets	1,32,92	43,83
Sub-total - Current assets	27,53,92	20,57,13
TOTAL - ASSETS	34,11,46	25,54,49

Fixed Assets includes CWIP aggregating Rs 38,45.02 Lakhs as at March 31, 2014 (Rs 1,97,23.86 Lakhs as at Dec 31, 2012)

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NOTES

- 1) **The Company's nutritional business is India focused and in a single business and geographical segment. Accordingly segment information is not applicable.**
- 2) **The Company received 39 investor complaints during the quarter ended March 31, 2014 which were duly resolved by the end of the quarter. There were no investor complaints pending at the beginning and at the end of the quarter.**
- 3) **The Board of Directors has recommended a Dividend of Rs. 45/- per Equity share of Rs. 10 each , for the 15 months ended March 31, 2014, at its meeting held on May 9, 2014. The Dividend, if approved by the Members at the ensuing Annual General Meeting to be held on August 07, 2014, will be paid on or before September 06, 2014 to those Members whose names appear in the Company's Register of Members as on July 29, 2014.**
- 4) **The above results and this release have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at its meeting held on May 9, 2014.**
- 5) **The figures of the last quarter are the balancing figures between the audited figures in respect of the 15 months ended March 31, 2014 and the published year to date figures up to December 31, 2013**
- 6) **The Accounting year of the Company has been changed from January-December to April-March. Accordingly, current year's financial statements of Company are for a period of fifteen months, from January 1, 2013 to March 31, 2014. These figures, therefore, are not comparable with those of the previous year ended December 31, 2012**
- 7) **Figures for the previous period have been regrouped/reclassified wherever necessary, to conform to the current period's classification.**

**REGD. OFFICE:PATIALA ROAD, NABHA 147201 (PUNJAB).
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**GURGAON
May 9, 2014**

ON BEHALF OF THE BOARD

**ZUBAIR AHMED
MANAGING DIRECTOR**