

# GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED

Regd. Office: Patiala Road, Nabha - 147 201 (Punjab).  
Head Office: 24th Floor, One Horizon Centre, DLF Phase 5, Golf Course Road, Gurgaon - 122 002, Haryana.  
Tel. No. 01765-306400; Fax No. 01765-220642



CIN:  
L24231PB1958PLC002257  
Email ID:  
investor.2.co@gsk.com  
Website: www.gsk-ch.in

## Statement of Standalone Unaudited Results for the quarter ended September 30, 2016

(Rs. In Lacs)

Sr. No.	Particulars	3 months ended (30/09/2016)	Preceding 3 months ended (30/06/2016)	Corresponding 3 months ended in the previous year (30/09/2015)	Year to date figures for current period ended (30/09/2016)	Year to date figures for previous period ended (30/09/2015)
(Refer notes)	Unaudited	Unaudited	Not subjected to review/audit	Unaudited	Not subjected to review/audit	
1	Income from operations					
	(a) Net sales/Income from operations	113,560	100,261	115,106	213,821	217,033
	(b) Other operating income	5,716	5,677	5,099	11,393	10,568
	<b>Total Income from operations</b>	<b>119,276</b>	<b>105,938</b>	<b>120,205</b>	<b>225,214</b>	<b>227,601</b>
2	Expenses					
	(a) Cost of materials consumed	30,444	28,897	30,023	59,341	57,533
	(b) Purchase of stock-in-trade	4,058	2,495	3,427	6,553	6,805
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,213	(3,767)	3,880	(1,554)	5,050
	(d) Excise Duty	11,249	11,548	11,027	22,797	18,873
	(e) Employee benefits expense	13,074	11,701	12,180	24,775	24,100
	(f) Advertising & Promotion	12,719	12,155	14,660	24,874	26,388
	(g) Depreciation and amortisation expense	1,475	1,467	1,364	2,942	3,287
	(h) Other expenses	21,002	22,557	21,200	43,559	44,564
	<b>Total expenses</b>	<b>96,234</b>	<b>87,053</b>	<b>97,761</b>	<b>183,287</b>	<b>186,600</b>
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	23,042	18,885	22,444	41,927	41,001
4	Other Income	5,782	5,918	5,890	11,700	11,382
5	Profit / (Loss) before finance costs and exceptional items (3 + 4)	28,824	24,803	28,334	53,627	52,383
6	Finance costs	64	64	68	128	135
7	Profit / (Loss) before exceptional items (5 - 6)	28,760	24,739	28,266	53,499	52,248
8	Exceptional Items	-	-	5,605	-	5,605
9	Profit / (Loss) before tax (7 +/- 8)	28,760	24,739	33,871	53,499	57,853
10	Tax expense	10,388	8,678	11,837	19,066	20,216
11	Net Profit / (Loss) for the period (9 +/- 10)	18,372	16,061	22,034	34,433	37,637
12	Other comprehensive income, net of income tax					
	A. Items that will not be reclassified to profit or loss	839	(142)	(142)	697	(285)
	B. Items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Total other comprehensive income, net of income tax</b>	<b>839</b>	<b>(142)</b>	<b>(142)</b>	<b>697</b>	<b>(285)</b>
13	<b>Total comprehensive income for the period (11 +/- 12)</b>	<b>19,211</b>	<b>15,919</b>	<b>21,892</b>	<b>35,130</b>	<b>37,352</b>
14	Paid-up equity share capital (Face value of Equity Shares)	4,206 10	4,206 10	4,206 10	4,206 10	4,206 10
15	Earnings per share (of Rs 10 /- each) (not annualised):					
	(a) Basic	43.69	38.19	52.39	81.87	89.48
	(b) Diluted	43.69	38.19	52.39	81.87	89.48
	See accompanying note to the financial results					



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Statement of Standalone Unaudited Assets and Liabilities as at September 30, 2016

(Rs. In Lacs)

Particulars (Refer notes)	As at September 30, 2016 Unaudited
<b>ASSETS</b>	
<b>Non-Current Assets</b>	
Property, plant and equipment	46,860
Capital work-in-progress	7,958
Other intangible assets	305
<b>Financial Assets</b>	
i. Loans	2,285
ii. Other financial assets	1,991
Deferred tax assets (net)	11,542
Current tax assets (net)	2,160
Other non-current assets	1,838
<b>Total non-current assets</b>	<b>74,939</b>
<b>Current assets</b>	
Inventories	44,513
<b>Financial assets</b>	
i. Trade receivables	35,978
ii. Cash and cash equivalents	76,543
iii. Bank balances other than (ii) above	204,625
iv. Loans	1,107
v. Other financial assets	16,762
Other current assets	9,720
<b>Total current assets</b>	<b>389,248</b>
<b>Total assets</b>	<b>464,187</b>
<b>EQUITY AND LIABILITIES</b>	
<b>Equity</b>	
Equity share capital	4,206
Other Equity	275,303
<b>Total Equity</b>	<b>279,509</b>
<b>LIABILITIES</b>	
<b>Non-current liabilities</b>	
Other financial liabilities	1,357
Provisions	24,515
<b>Total non-current liabilities</b>	<b>25,872</b>
<b>Current liabilities</b>	
<b>Financial liabilities</b>	
i. Trade payables	77,635
ii. Other financial liabilities	36,818
Other current liabilities	36,632
Provisions	7,721
<b>Total current liabilities</b>	<b>158,806</b>
<b>Total liabilities</b>	<b>184,678</b>
<b>Total equity and liabilities</b>	<b>464,187</b>



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**Notes to the financial results:**

1. This statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 7, 2016. The statutory auditors have carried out limited review of the standalone results for the quarter ended September 30, 2016.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2016, the Company has for the first time adopted Ind AS with a transition date of April 1, 2015.
3. The format for un-audited quarterly results as prescribed in SEBI's Circular GIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
4. Basis management assessment, the Company has only one reportable segment which is Nutrition. Accordingly no separate disclosure of segment information have been made.
5. The Ind AS compliant corresponding figures for the quarter and half year ended September 30, 2015 have not been subjected to review / audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs
6. The statement does not include Ind AS compliant statement of results and statement of assets and liabilities for the previous year ended March 31, 2016 as the same is not mandatory as per SEBI's circular dated July 5, 2016
7. Exceptional item represents provision relating to previous years/ quarter no longer required and written back on account of receipt of a favourable order dated October 5, 2015 from tax authorities
8. The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Description	Corresponding 3 months ended in the previous year (30/09/2015)	Corresponding 6 months ended previous year (30/09/2015)
	Not subjected to review/audit	Not subjected to review/audit
Net profit or loss as per Previous GAAP (Indian GAAP)	21,936	37,435
Add/(Less) : Adjustments		
Impact of finance lease including related impairment adjustments	(47)	(107)
Reclassification of actuarial gain/loss, in respect of employee benefit scheme to Other Comprehensive Income (OCI)	218	436
Others	(21)	(21)
Deferred tax impact on above adjustments	(52)	(106)
Net profit/loss as per Ind AS	22,034	37,637
Other comprehensive income, net of income tax	(142)	(285)
<b>Total comprehensive income for the period</b>	<b>21,892</b>	<b>37,352</b>

9. Figures for the previous period have been regrouped/reclassified wherever necessary, to conform to the current period's classification.

ON BEHALF OF THE BOARD

*Manoj Kumar*  
Manoj Kumar  
Managing Director

Place: Gurgaon  
Date : 7th November, 2016

