

# GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED

Regd. Office: Patiala Road, Nabna - 147 201 (Punjab).  
Head Office: 24th Floor, One Horizon Centre, DLF Phase 5, Golf Course Road, Gurgaon - 122 002, Haryana.  
Tel. No. 01765-306400; Fax No. 01765-220642



CIN: L24231PB1958PLC002257  
Email ID: investor.2.co@gsk.com  
Website: www.gsk-ch.in

(Rs. in Lakhs)					
Statement of Standalone Unaudited Results for the Quarter ended December 31, 2016					
PARTICULARS	3 Months Ended 31/12/2016	Preceding 3 Months Ended 30/09/2016	Corresponding 3 Months Ended 31/12/2015 in the previous year	Year to date figures for the previous year ended (9 Months) 31/12/2016	Year to date figures for the previous year ended (9 Months) 31/12/2015
(Refer Notes Below)	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED
<b>1</b>	<b>Income from Operations</b>				
	(a) Net Sales / Income from Operations	9,21,64	11,35,60	10,55,57	30,59,86
	(b) Other Operating Income	38,53	57,16	40,71	1,52,47
	<b>Total Income from operations</b>	<b>9,60,17</b>	<b>11,92,76</b>	<b>10,96,28</b>	<b>32,12,33</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	2,57,62	3,04,44	3,46,43	8,51,03
	(b) Purchase of stock-in-Trade	41,13	40,58	32,25	1,06,66
	(c) Change of inventories of finished goods, work-in-progress and stock-in-trade	(21,64)	22,13	(74,73)	(37,18)
	(d) Excise Duty	99,78	1,12,49	1,24,58	3,27,74
	(e) Employee benefits expense	1,06,66	1,30,74	1,21,19	3,54,41
	(f) Advertising & Promotion	92,42	1,27,19	1,25,04	3,41,15
	(g) Depreciation and Amortisation expense	17,07	14,75	13,83	46,48
	(h) Other Expenses	2,16,51	2,10,02	2,36,27	6,52,10
	<b>Total Expenses</b>	<b>8,09,55</b>	<b>9,62,34</b>	<b>9,24,86</b>	<b>26,42,39</b>
<b>3</b>	<b>Profit from operations before other income, finance costs and exceptional Items (1-2)</b>	<b>1,50,62</b>	<b>2,30,42</b>	<b>1,71,42</b>	<b>5,69,94</b>
<b>4</b>	<b>Other income</b>	<b>55,92</b>	<b>57,82</b>	<b>57,58</b>	<b>1,72,92</b>
<b>5</b>	<b>Profit before finance costs and exceptional Items (3+4)</b>	<b>2,06,54</b>	<b>2,88,24</b>	<b>2,29,00</b>	<b>7,42,86</b>
<b>6</b>	<b>Finance costs</b>	<b>63</b>	<b>64</b>	<b>66</b>	<b>1,91</b>
<b>7</b>	<b>Profit before exceptional items (5-6)</b>	<b>2,05,91</b>	<b>2,87,60</b>	<b>2,28,34</b>	<b>7,40,95</b>
<b>8</b>	<b>Exceptional items (Refer Note 6)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>56,05</b>
<b>9</b>	<b>Profit / (Loss) before tax (7 +/- 8)</b>	<b>2,05,91</b>	<b>2,87,60</b>	<b>2,28,34</b>	<b>8,06,87</b>
<b>10</b>	<b>Tax expense</b>	<b>69,50</b>	<b>1,03,88</b>	<b>79,66</b>	<b>2,60,16</b>
<b>11</b>	<b>Net Profit / (Loss) for the period (9 +/- 10)</b>	<b>1,36,41</b>	<b>1,83,72</b>	<b>1,48,68</b>	<b>5,25,06</b>
<b>12</b>	<b>Other comprehensive income, net of income tax</b>				
A	Items that will not be reclassified to profit or loss	11,90	8,39	(17,25)	18,87
B	Items that will be reclassified to profit or loss	-	-	-	-
	<b>Total other comprehensive income, net of income tax</b>	<b>11,90</b>	<b>8,39</b>	<b>(17,25)</b>	<b>18,87</b>
<b>13</b>	<b>Total comprehensive income for the period (11 +/- 12)</b>	<b>1,48,31</b>	<b>1,92,11</b>	<b>1,31,43</b>	<b>4,99,66</b>
<b>14</b>	<b>Paid Up equity share capital (Face Value of Equity Shares)</b>	<b>42,06 10</b>	<b>42,06 10</b>	<b>42,06 10</b>	<b>42,06 10</b>
<b>15</b>	<b>Earnings per share (of Rs 10/- each) (not annualised):</b>				
	(a) Basic and				
	(b) Diluted	32.43	43.68	35.35	114.31
	See accompanying note to the financial results				124.84



*Manoj Kumar*

**Notes to the financial results:**

1. This statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 13, 2017. The statutory auditors have carried out limited review of the standalone results for the quarter ended December 31, 2016.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2016, the Company has for the first time adopted Ind AS with a transition date of April 1, 2015.
3. The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
4. Basis management assessment, the Company has only one reportable segment which is Nutrition. Accordingly no separate disclosure of segment information have been made.
5. The statement does not include Ind AS compliant statement of results for the previous year ended March 31, 2016 as the same is not mandatory as per SEBI's circular dated July 5, 2016
6. Exceptional item represents provision relating to previous years/ quarter no longer required and written back on account of receipt of a favourable order dated October 5, 2015 from tax authorities
7. The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Description	Corresponding 3 months ended in the previous year (31/12/2015)	Corresponding 9 months ended previous year (31/12/2015)
	UNAUDITED	UNAUDITED
Net profit or loss as per Previous GAAP (Indian GAAP)	13,185	50,623
Add/(Less) : Adjustments		
Impact of finance lease including related impairment adjustments	(46)	(153)
Reclassification of actuarial gain/loss, in respect of employee benefit scheme to Others	2,638	3,073
Income tax impact on above adjustments	(19)	(40)
Net profit/loss as per Ind AS	(890)	(997)
Other comprehensive income, net of income tax	14,868	52,506
Total comprehensive income for the period	(1,725)	(2,010)
	13,143	50,496

8. Figures for the previous period have been regrouped/reclassified wherever necessary, to conform to the current period's classification.

Place: Gurgaon  
Date : 13th February, 2017



ON BEHALF OF THE BOARD

*Manoj Kumar*  
Manoj Kumar  
Managing Director