

# GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED

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(Rs. in Lakhs)						
Statement of Unaudited Financial Results for the quarter and half year ended September 30, 2017						
Particulars	For the quarter ended			For the half year ended		For the year ended
	30/09/2017	30/06/2017	30/09/2016	30/09/2017	30/09/2016	31/03/2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income</b>						
(a) Revenue from operations	11,15,32	10,45,88	11,92,76	21,61,20	22,52,14	44,21,09
(b) Other income	54,97	55,69	57,82	1,10,66	1,17,00	2,43,88
<b>Total Income</b>	<b>11,70,29</b>	<b>11,01,57</b>	<b>12,50,58</b>	<b>22,71,86</b>	<b>23,69,14</b>	<b>46,64,97</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed	3,05,59	3,16,76	3,04,44	6,22,35	5,93,41	11,50,75
(b) Purchase of stock-in-trade	42,26	29,89	40,58	72,15	65,53	1,53,85
(c) Changes in inventories of work-in-progress, stock-in-trade and finished goods	46,09	(4,04)	22,13	42,05	(15,54)	(7,66)
(d) Excise duty (Refer Note 3)	-	60,54	1,12,49	60,54	2,27,97	4,34,63
(e) Employee benefits expense	1,29,71	1,33,75	1,30,74	2,63,46	2,47,75	4,58,03
(g) Depreciation and amortisation expense	17,68	17,01	14,75	34,69	29,42	64,18
(h) Other expenses						
(i) Advertising and promotion	1,37,10	1,27,84	1,27,19	2,64,94	2,48,74	5,14,67
(ii) Others	1,93,21	2,14,79	2,10,02	4,08,00	4,35,59	8,83,33
(i) Finance costs	55	54	64	1,09	1,28	2,78
<b>Total Expenses</b>	<b>8,72,19</b>	<b>8,97,08</b>	<b>9,62,98</b>	<b>17,69,27</b>	<b>18,34,15</b>	<b>36,54,56</b>
<b>3 Profit before tax (1-2)</b>	<b>2,98,10</b>	<b>2,04,49</b>	<b>2,87,60</b>	<b>5,02,59</b>	<b>5,34,99</b>	<b>10,10,41</b>
<b>4 Income tax expense</b>						
(a) Current tax	1,02,60	69,87	1,08,68	1,72,48	1,97,79	3,70,24
(b) Deferred tax	3,09	2,39	(4,80)	5,48	(7,13)	(16,50)
<b>Total tax expense</b>	<b>1,05,69</b>	<b>72,26</b>	<b>1,03,88</b>	<b>1,77,96</b>	<b>1,90,66</b>	<b>3,53,74</b>
<b>5 Profit for the period (3-4)</b>	<b>1,92,41</b>	<b>1,32,23</b>	<b>1,83,72</b>	<b>3,24,63</b>	<b>3,44,33</b>	<b>6,56,67</b>
<b>6 Other comprehensive income</b>						
(i) Items that will not be reclassified to profit or loss						
Remeasurements of post-employment benefit obligations	9,88	-	12,83	9,88	10,66	33,04
(ii) Income tax relating to Items that will not be reclassified to profit or loss	(3,42)	-	(4,44)	(3,42)	(3,69)	(11,44)
<b>Total other comprehensive income, net of income tax</b>	<b>6,46</b>	<b>-</b>	<b>8,39</b>	<b>6,46</b>	<b>6,97</b>	<b>21,60</b>
<b>7 Total comprehensive income for the period (5+6)</b>	<b>1,98,87</b>	<b>1,32,23</b>	<b>1,92,11</b>	<b>3,31,09</b>	<b>3,51,30</b>	<b>6,78,27</b>
<b>8 Paid up equity share capital (Face value of Equity Shares)</b>	<b>42,06</b>	<b>42,06</b>	<b>42,06</b>	<b>42,06</b>	<b>42,06</b>	<b>42,06</b>
	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>
<b>9 Earnings per share (of Rs 10/- each) (not annualised):</b>						
(a) Basic	<b>45.75</b>	<b>31.44</b>	<b>43.68</b>	<b>77.18</b>	<b>81.87</b>	<b>156.15</b>
(b) Diluted	<b>45.75</b>	<b>31.44</b>	<b>43.68</b>	<b>77.18</b>	<b>81.87</b>	<b>156.15</b>



Particulars	As at (30/09/2017) (Unaudited)	As at (31/03/2017) (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	4,77,09	4,87,04
Capital work-in-progress	43,80	49,18
Intangible assets	23	39
Intangible assets under development	8,84	8,49
Financial assets		
i. Loans	23,86	30,57
ii. Other financial assets	22,83	21,71
Deferred tax assets (net)	1,18,91	1,27,80
Tax assets (net)	63,64	81,70
Other non-current assets	7,42	8,67
<b>Total non-current assets</b>	<b>7,66,62</b>	<b>8,15,55</b>
<b>Current assets</b>		
Inventories	3,90,08	4,61,14
Financial assets		
i. Trade receivables	3,76,02	3,21,00
ii. Cash and cash equivalents	5,90,94	7,00,91
iii. Bank balances other than (ii) above	25,83,90	23,86,46
iv. Loans	13,11	11,68
v. Other financial assets	1,66,14	1,54,24
Employee Benefits	11,16	7,29
Other current assets	2,12,79	1,01,90
<b>Total current assets</b>	<b>43,44,14</b>	<b>41,44,62</b>
<b>Total assets</b>	<b>51,10,76</b>	<b>49,60,17</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	42,06	42,06
Other equity	30,57,40	30,80,61
<b>Total equity</b>	<b>30,99,46</b>	<b>31,22,67</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Provisions	2,21,37	1,71,62
Employee benefit obligations	88,84	64,77
<b>Total non-current liabilities</b>	<b>3,10,21</b>	<b>2,36,39</b>
<b>Current liabilities</b>		
Financial Liabilities		
(i) Trade payables	8,49,63	8,60,41
(ii) Other financial liabilities	3,61,94	3,32,33
Provisions	1,72,93	2,64,16
Employee benefit obligations	17,35	40,63
Other current liabilities	2,99,24	1,03,58
<b>Total current liabilities</b>	<b>17,01,09</b>	<b>16,01,11</b>
<b>Total liabilities</b>	<b>20,11,30</b>	<b>18,37,50</b>
<b>Total equity and liabilities</b>	<b>51,10,76</b>	<b>49,60,17</b>



**Notes:**

1. The above results were reviewed by the Audit committee and approved by the Board of Directors in their meeting held on November 7, 2017. Results for the quarter and half year ended September 30, 2017 have been subjected to limited review by the statutory auditors. The results for the quarter and half year ended September 30, 2016 and year ended March 31, 2017 were subjected to limited review by the previous statutory auditors.
2. The above results have been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. Consequent to introduction of Goods and Services (GST) with effect from 1st July, 2017. Central Excise, Value Added Tax (VAT) etc. have been subsumed into GST. In accordance with Indian Accounting Standard – 18 on Revenue and Schedule III of the Companies Act, 2013, unlike Excise Duties, levies like GST, VAT, etc. are not part of Revenue. Accordingly, the figures for the periods upto 30th June 2017 are not strictly relatable to those thereafter.
4. Based on the guiding principles given in Ind AS 108 on 'Operating segments', the Company's business activity falls within a single operating segment, namely Nutrition. Accordingly, the disclosure requirements of Ind AS 108 are not applicable.



Place: Gurugram  
Date : November 7, 2017

ON BEHALF OF THE BOARD OF DIRECTORS

*Manoj Kumar*

Manoj Kumar  
Managing Director  
DIN: 07177262



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